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## **REVOCABLE LIVING TRUST ADVANTAGES**

<b>Helps Avoid Probate</b>	Probate is the statutory and court controlled process by which a deceased person's wealth is distributed according to a will or to heirs according to statutory determination. Typical probate cost can range from \$5,000.00 - \$10,000.00 and beyond.
<b>Helps Avoid Excess Taxation</b>	<b>Hundreds of thousands of dollars can often be saved</b> by having a trust. To determine if a trust helps you to avoid unnecessary taxation a) Add up all of your assets (both spouses) including <b>all</b> real and personal property, 401Ks, IRAs, Pension, plus life insurance proceeds upon death. If it amounts to over \$5,000,000.00 then you need a trust to avoid unnecessary taxation. Amounts over \$5,000,000.00 will be taxed about 35% per current federal laws (OUCH!)
<b>Keeps Distribution Private</b>	Unlike probate the funds can be distributed to the persons you choose after your death without having to notify all "interested parties." No nosy relatives need know anything about your wealth distribution.
<b>Better Control of the Age of Receipt for Children</b>	The age of receipt of children can be controlled better with a trust than a will since assets with beneficiary designations (ie: IRA, 401K, Annuities, Life Insurance) can be left to the Revocable Trust and be distributed according to the age specified in the trust instead of passing directly to a child at the age of 18.